

Addendum dated October 4, 2016 to the Scheme Information Documents of the schemes of L&T Mutual Fund

The following changes shall be carried out in the Scheme Information Document (“SID”) of L&T Long Term Advantage Fund - I , L&T Tax Saver Fund, L&T Emerging Businesses Fund and L&T Midcap Fund with effect from October 5, 2016.

1) L&T Long Term Advantage Fund - I

Under Chapter II “Information about the Scheme”- section (I) “Who manages the Scheme?” the existing details pertaining to Mr. Rajesh Pherwani shall be substituted with the following:

The Fund Manager for the Scheme is Mr. Vihang Naik (since October 5, 2016)

Fund Manager	Other schemes managed
Mr. Vihang Naik	L&T Midcap Fund and L&T Tax Saver Fund

Name	Age (years)	Qualification	Total no. of years of experience	Assignments held during last 10 years	Period (from-to)
Mr. Vihang Naik	30	CFA, BMS	9	L&T Investment Management Limited – Co-Fund Manager	June 2016 to present
				L&T Investment Management Limited – Analyst	July 2012 till June 2016
				MF Global Sify Securities – Research Analyst	March 2010 till July 2012
				Motilal Oswal Securities - Research Analyst	May 2008 till March 2010
				SBICAP Securities - Research Analyst	October 2006 till April 2008

2) L&T Tax Saver Fund

Under Chapter III “Information about the Scheme”- section (B) “Fund Managers”, the existing details pertaining to Mr. Rajesh Pherwani shall be substituted with the following:

The Fund Manager for the Scheme is Mr. Vihang Naik (since October 5, 2016)

Fund Manager	Other schemes managed
Mr. Vihang Naik	L&T Long Term Advantage Fund – I and L&T Midcap Fund

Name	Age (years)	Qualification	Total no. of years of experience	Assignments held during last 10 years	Period (from-to)
Mr. Vihang Naik	30	CFA, BMS	9	L&T Investment Management Limited – Co-Fund Manager	June 2016 to present

Name	Age (years)	Qualification	Total no. of years of experience	Assignments held during last 10 years	Period (from-to)
				L&T Investment Management Limited – Analyst	July 2012 till June 2016
				MF Global Sify Securities – Research Analyst	March 2010 till July 2012
				Motilal Oswal Securities - Research Analyst	May 2008 till March 2010
				SBICAP Securities - Research Analyst	October 2006 till April 2008

3) L&T Emerging Businesses Fund

Under Chapter III “Information about the Schemes”:

Section (A) Scheme Specific details under (h) Other disclosures Portfolio details point c. Aggregate investments of Fund Manager (alone) shall be replaced as follows:

Fund Manager(s): Rs. 52,05,000 (as on October 3, 2016)

Section (B) “Fund Managers”, the existing details pertaining to Mr. Rajesh Pherwani (alone) shall stand deleted.

4) L&T Midcap Fund

Under Chapter III “Information about the Schemes”- section (B) “Fund Managers”, details in first table pertaining to Mr. Vihang Naik (alone) shall be as follows:

Fund Manager(s)	Other Schemes managed
Mr. Vihang Naik	L&T Tax Saver Fund and L&T Long Term Advantage Fund - I

This addendum shall form an integral part of the SIDs of the above-mentioned schemes of the Fund. All other provisions and terms and conditions applicable to the schemes shall remain unchanged.

For L&T Investment Management Limited
(Investment Manager to L&T Mutual Fund)

Kailash Kulkarni
Chief Executive Officer